

PROCEDURE FOR SELLING A WESTGATE RESORT TIMESHARE

<u>+Westgate Owners</u>: Westgate has the first right to purchase your unit back. You MUST contact Westgate Buyback Department at (407) 355-1000 ext. 51089 to obtain a waiver*<u>A copy of Westgate's Waiver must be</u> included when submitting a request to our office. <u>MORTGAGES MUST BE PAID OFF IN ORDER TO PROCESS</u>.

The following items must be submitted together by mail to the address listed above in order to open a file for you and begin processing the changes on your timeshare deed.

- 1. The current owner must complete the request for timeshare transfer form along with the contract for Purchase (see attachment). Our office is not connected with your resort and therefore we do not have information regarding mailing addresses and contact information for any parties involved. These forms must be completed in English (please type or print legibly). Provide as much information as possible. (New owners must be 18 years of age or older).
- If you are removing a Deceased person's name, a original or **Certified** Death Certificate without the cause of death listed must be included. (This will not be returned to you). You must have been married **or** the Deed must have the wording "Joint tenants with rights of survivorship" or JTWROS after the names, for our office to handle this.
- If your name has changed since you purchased this unit, include proof of name change (Marriage Certificate., Divorce Decree, or Name Change Certificate)
- 2. Please provide our office with the following proof(s) if any of these apply to the new owner(s).
 - If transferring into a Trust, include a copy of the Trust showing actual name of Trust along with Trustees names and date Trust was established.
 - If transferring into a company name, provide Articles of Incorporation and a Letter of good standing from the state. Include the name and title of the officer that will be signing on behalf of the company.

3. A copy of the **most current** <u>recorded</u> Quit Claim Deed, Warranty Deed, Grant Bargain or Sale Deed with the current owner's and any recorded documents showing any previous changes MUST be included. <u>Example</u>: If you have upgraded your unit and week, we need the upgraded version of the Deed, or have transferred your timeshare into a Trust, added or removed name(s) previously, our office will need that Deed and any Affidavits that may go along with the Deed. If you cannot locate your Deed, A copy can obtained by contacting the County Clerk's office your resort is located in. <u>Make sure you send our office the Deed with your correct unit and week and the correct owners.</u> IT IS THE OWNERS RESPONSIBILITY TO PROVIDE OUR OFFICE WITH ACCURATE INFORMATION regarding the timeshare. <u>Our office will prepare a new Deed/Affidavit per your instructions on our request form in order to make the changes you are requesting</u>.

4. WAIVER OF RIGHT OF FIRST REFUSAL (From Westgate)

5. Include a Check or Money Order in **U.S. funds from a U.S. Bank** payable to: **EQUITY LAND TITLE. in the amount of \$450.00** (**FEES ARE PER DEED**)

Checks drawn from a foreign bank or not in US funds will not be accepted.

Fee includes title search, preparation of legal documents, recording fees for our documents and title insurance for buyer. If sales price exceeds \$10,000.00 or your resort is not located in Florida fees may have to be adjusted for recording fees &/or title insurance, we will let you know at the time of closing.

Our fees **do not include: any transfer/verification fees that your resort may charge, nor any transfers or fees for membership exchange companies.**

Once all the above items and cleared funds are received by MAIL in our office, we will prepare the necessary legal documentation (Deeds/Affidavits) and mail to the appropriate parties for signature(s). <u>The time frame from receipt of a request until documents are sent for signatures (by ALL parties) is approximately 30 to 60 days, you will not hear from our office during this timeframe.</u>

<u>A divorce decree will not be accepted in lieu of a signature and we do not accept Power of</u> <u>Attorney.</u> Once the signed legal documents from ALL parties are returned to our office, we will review and then forward the Deeds/Affidavits to the county recorder's office for recording. You will not hear from our office unless there is a problem. Complete process including recording time could take up to 120 days or more, depending on the transfer.

If you have any questions or need the status of your file, please feel free to contact us at:

timeshare@equitylandtitle.com

I APOLOGIZE FOR THE INCONVENIENCE, BUT FAXED OR E-MAILED REQUESTS WILL NOT BE ACCEPTED.

REG	QUEST FOR	TIMESH	ARE TRANSF	FER FORM
Name of Resort:	l	Jnit #	Week #	Points
Do you have an existing Mortgage	on your timeshare?	? Yes	No, Approximate E	Balance \$:
Sales Price: \$ (Please check and initial which on		ars		
Parties acknowledge th Equity Land Title, LLC is not to be				oth parties and not Equity Land Title, L
Equity Land Title will ask for the e	scrow money at the	time of closir	g. Please do not send	all documents have been executed prope I in the escrow money with this Request.
	same state one s	et of legal c special ins	ocuments will be m	nailed unless stated differently unde
Current Owner #1 Full Name				Phone ()
*Current Mailing Address to mail c	locuments to:			
City	State		Zip	Country
Are you a U.S Citizen: Yes	No	Social	Security Number:	
Current Owner #2 Full Name				Phone ()
*Current Mailing Address:				
City	State		Zip	Country
Are you a U.S Citizen: Yes	No	Social	Security Number:	
I/We hereby give my permission/a authorized agents. Current Owner Signature	authorization to rele	C	urrent Owner Signatur	
	<u> </u>		<u>S/ (BUYERS)</u>	
Owner #1(Primary on the Accou	Int) Full Name			Phone ()
*Mailing Address:				
City	State		Zip	Country
(Owner #1's address will be the or	nly address to appea	ar on the dee	d) Are you a U.S. Citi	izen: Yes No
Owner #2 Full Name				Phone ()
*Mailing Address				
City Are you a U.S. Citizen: Yes Please Print EXACTL				Country (s) (Must be 18 years of age or older)** ear on the new Deed:
	r on the new deed ants with the Rig	l circle one o hts of Surv	of the following Vesti vorship or Te	

<u>The time frame from receipt of a request until documents are sent for signatures (by ALL parties) is</u> <u>approximately 30 to 60 days, you will not hear from our office during this timeframe.</u>

PURCHASE AGREEMENT/FLORIDA RESORTS ONLY

Disregard this form if your resort is not located in Florida

THIS AGREEMENT made this	day of	, 20, between:				
	<u>"PURCHASE</u>	<u>R"</u>				
NAME:						
ADDRESS:						
TELEPHONE: HOME: EMAIL ADDRESS:	WORK:	CELL:				
<u>"SELLER"</u>						
NAME:						
ADDRESS:						
TELEPHONE: HOME EMAIL ADDRESS:	WORK:	CELL:				
following Unit Week(s), accorded in the Public Record conditions hereinafter set fo	ording to the De ls of rth:	d the Purchaser shall purchase the claration of Condominium thereof, as County, Florida, upon the terms and				
RESORT:		INITIAL OCCUPANCY YEAR:				
	PURCHASE TE					
1. The name and ad Name")	paragraph 12 b dress of the	e timeshare plan is ("Resort Resort				
Address: entity is		The name of the managing				
 (30) days from date exects 3. Certified liens, if any, unpaid real estate tax relating to the occupant 4. It is understood and agr subject to any restricts 5. Seller agrees to convey herein set forth, by a generation set forth, by a generative days from date executed by the parties days from date executed by the parties days from date executed 7. In the event any litigation under the terms of this reasonable attorney's fees 8. Time is of the essence as their heirs, personal r have been signed by both 9. This agreement shall be generative for any constant be	cuted by purchases shall be paid in es, maintenance by terms of this a reed that this p ions, reservations title free and of good and sufficient sing agency for the agent") 201 East (Fax 407-422-6583 Losed, all funds to by seller(s). In is brought to a shereto, as abo by seller(s). In is brought to a sagreement, the es and reimburser and this contract epresentatives ar in parties or their governed by the b ause of action as County , Florida	h full by the Seller, as well as any assessments and accrued late charges agreement. Property is being sold and purchased s and limitations of public record. Clear of all encumbrances, except as int statutory Warranty Deed. This transaction shall be EQUITY LAND Pine Street, Orlando, Florida 32801 3). It is hereby agreed that this paid and all required instruments be ve provided, on or before sixty (60) enforce Purchaser or Seller to perform prevailing party shall be entitled to ment of all costs. shall be binding upon both parties, nd/or assigns when this contract shall r agents. laws of the State of Florida and the rising out of said Purchase Agreement a.				
10. This Agreement sets for	in the entire agre	eement between the parties.				

11. This Purchase Agreement may not be changed or terminated orally.

12. Closing Costs. Purchaser shall pay a Closing Fee to Closing Agent in the amount \$ _____ Per Deed to cover the cost of closing services, title insurance, recording fees and taxes, title searches, closing fees and administrative fees.

THE CURRENT YEAR'S ASSESSMENT FOR COMMON EXPENSE ALLOCABLE TO THE TIMESHARE PERIOD(S) YOU ARE PURCHASING IS \$ ("Maintenance Fees"). THIS ASSESSMENT, WHICH MAY BE INCREASED FROM TIME TO TIME BY THE MANAGING ENTITY OF THE TIMESHARE PLAN IS PAYABLE IN FULL EACH YEAR ON OR BEFORE JANUARY 1. THIS ASSESSMENT DOES NOT INCLUDE ANNUAL AD VALOREM REAL ESTATE TAXES, WHICH ARE BILLED AND COLLECTED SEPARATELY. THE MOST RECENT ANNUAL ASSESSMENT FOR AD VALOREM REAL ESTATE TAXES FOR THE TIMESHARE PERIOD(S) YOU ARE PURCHASING IS

\$ ("Taxes"). FOR THE PURPOSE OF AD VALOREM ASSESSMENT, TAXATION AND SPECIAL ASSESSMENTS, THE MANAGING ENTITY WILL BE CONSIDERED THE TAXPAYER AS YOUR AGENT PURSUANT TO SECTION 192.037, FLORIDA STATUTES. EACH OWNER IS PERSONALLY LIABLE FOR THE PAYMENT OF THEIR ASSESSMENTS FOR COMMON EXPENSES AND FAILURE TO TIMELY PAY THESE ASSESSMENTS MAY RESULT IN RESTRICTION OR LOSS OF YOUR USE AND/OR OWNERSHIP RIGHTS.

THERE ARE MANY IMPORTANT DOCUMENTS RELATING TO THE TIMESHARE PLAN WHICH YOU SHOULD REVIEW PRIOR TO PURCHASING A TIMESHARE PERIOD, INCLUDING THE DECLARATION OF CONDOMINIUM OR COVENANTS AND RESTRICTIONS; THE ASSOCIATION ARTICLES AND BYLAWS; THE CURRENT YEAR'S OPERATING AND RESERVE BUDGETS; AND ANY RULES AND REGULATIONS AFFECTING THE USE OF TIMESHARE PLAN ACCOMODATIONS AND FACILITIES.

YOU MAY CANCEL THIS CONTRACT WITHOUT ANY PENALTY OR OBLIGATION WITHIN TEN (10) DAYS AFTER THE DATE YOU SIGN THIS CONTRACT. YOU MUST NOTIFY THE SELLER IN WRITING OF YOUR INTENT TO CANCEL. YOUR NOTICE OF CANCELLATION SHALL BE EFFECTIVE UPON THE DATE SENT AND SHALL BE SENT TO THE SELLER AT 365 NORTH OCEAN BOULEVARD, BOCA RATON, FLORIDA 33432. ANY ATTEMPT TO OBTAIN A WAIVER OF YOUR CANCELLATION RIGHT IS VOID AND OF NO EFFECT. WHILE YOU MAY EXECUTE ALL CLOSING DOCUMENTS IN ADVANCE, THE CLOSING, AS EVIDENCED BY DELIVERY OF THE DEED OR OTHER DOCUMENT, BEFORE EXPIRATION OF YOUR TEN (10) DAY CANCELLATION PERIOD, IS PROHIBITED.

PURCHASER TO COMPLETE

I/WE AGREE to purchase the above described property, on the terms and conditions
stated in the foregoing instrument this _____ day of _____,
20 .

PURCHASER SIGNATURE

PURCHASER SIGNATURE

SELLER TO COMPLETE

I/WE AGREE to sell the above described property, on the terms and conditions stated in the foregoing instrument this _____ day of _____, 20____.

SELLER SIGNATURE

SELLER SIGNATURE